

January 16, 2019

Ms. Shaikha Al Zayani Asst. Director - Listing & Disclosure Bahrain Bourse Manama Kingdom of Bahrain

Dear Madam,

This has reference to your query regarding the interview with Mr. Adnan Ahmed Yousif, President & Chief Executive of Al Baraka Banking Group, published in The Star Online on Wednesday, January 9, 2019 as per the following link:

News Link: Al Baraka aims to expand footprint in Asia

We would like to confirm that during this interview Mr. Yousif has referred to our expansion plans in general in the Asian markets of Malaysia, China and Indonesia, without discussing any concrete strategic steps on the markets that our bank has plans to specifically penetrate into.

We wish to confirm that while we are looking at the Malaysian market amongst others as part of our expansion plans in Asia, currently we do not have any immediate concrete plans on expansion into Malaysia.

With regards,

Usha Ramesh

Vice President - Corporate Communications & Branding